

# The Episcopal Church Foundation (ECF)

Independent, lay led organization, founded in 1949

Empowers congregations through visioning and planning, leadership development, and raising financial resources for ministry

Through our programs, ECF is helping to build a Church characterized by:

- Lay and clergy leaders work together to transform the Church
- Healthy, vital, vibrant Episcopal communities of faith
- Meaningful opportunities for Christian stewardship and effective fundraising
- Innovative, mission-based ways to be the Church of the future



## Types of Gifts

- **Ordinary** - Annual Stewardship/Annual Giving  
Funds contributed toward on-going daily ministry and operation of a congregation.
- **Extra-Ordinary** - Capital Campaign  
Special funds raised for a specific need, typically for new or enhanced facilities.
- **Ultimate** - Planned Giving  
Gifts to support the future ministry and security of a parish and its mission.

# Types of Planned Gifts

- Bequests
  - By will/trust/account designation
  - 80% of planned gifts
- Life Income Gifts
  - Pooled Income Fund (PIF)
  - Charitable Gift Annuity (CGA)
  - Charitable Remainder Trust (CRUT/CRAT)
- Special Asset Gifts
  - From retirement accounts (401(k), IRA), life insurance, real estate, other appreciated property

## Life Income Gifts - *the basics*



### Characteristics of LIG's:

- Donor makes irrevocable gift
- Donor receives charitable deduction in the year of gift
- Donor receives income for life
- Remainder given to charity
  - Pooled Income Fund (Yield only)
  - Charitable Gift Annuity (Fixed dollar payment based on age)
  - Charitable Remainder Trust (Fixed amount or Variable; more complex)

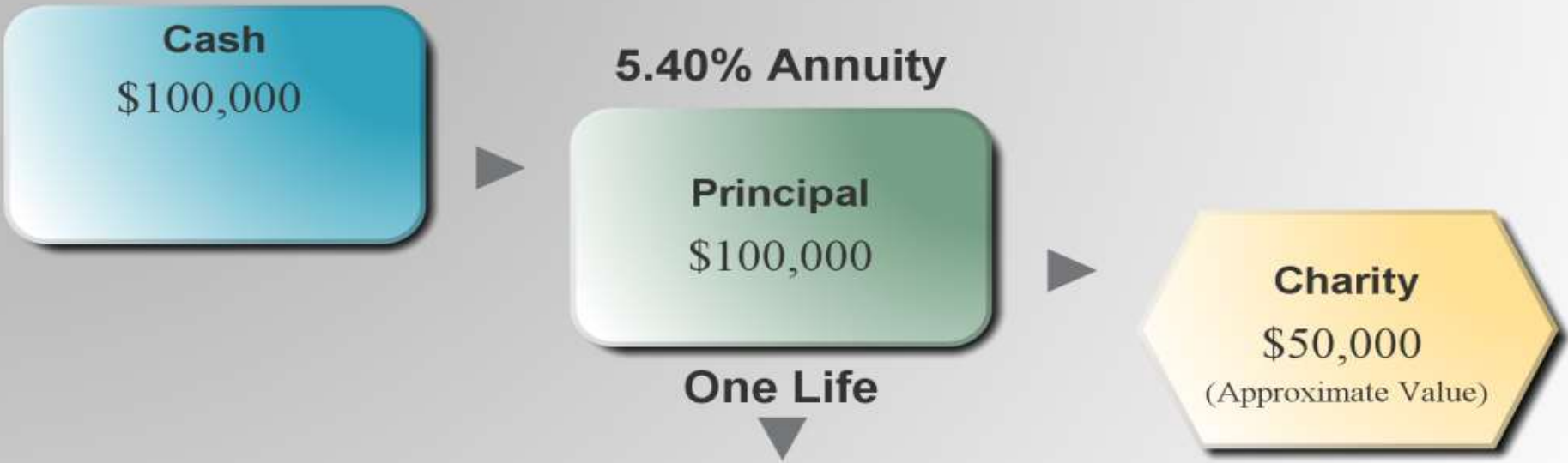
# Life Income Gifts - *the basics*

## Charitable Gift Annuity (CGA)

- Most popular LIG, nearly 90% of gifts
- Income guaranteed for life by ECF
- Donor can designate other income beneficiaries
- Income based on age of income beneficiaries at time of gift
  - Higher payout with greater age
- Minimum age: **55**
- Minimum gift: **\$5000**
- Younger donors: Payments may be deferred! Take tax deduction now!
- 10% of remainder to ECF to support program

# Charitable Gift Annuity

Prepared For Miss Smith (75)



1. Gift property to charity. Donor receives contract for annuity payments. Income tax deduction of \$45,870 may save \$10,091.

2. Annuity of \$5,400.00 for one life. Tax-free amount \$4,363.20. Estimated one life payout of \$91,800. Effective payout rate 7.4%.

3. Quarterly payments for one life. Property passes to charity with no probate fees. There are also no estate taxes.



For illustrative purposes only - Rates as of April 2022

# Charitable Gift Annuity

Prepared For Mr. Smith (75)  
Prepared For Mrs. Smith (75)



1. Gift property to charity. Donor receives contract for annuity payments. Income tax deduction of \$39,055 may save \$8,592.

2. Annuity of \$4,600.08 for two lives. Tax-free amount \$3,693.86. Estimated two lives payout of \$94,762. Effective payout rate 6.2%.

3. Monthly payments for two lives. Property passes to charity with no probate fees. There are also no estate taxes, if married.



For illustrative purposes only - Rates as of April 2022

Guarantee  
an income  
for life.



## CHARITABLE GIFT ANNUITY APPLICATION FORM

Episcopal Church Foundation

(Please refer to the Application Form instructions for assistance in completing this form.)

To receive your charitable gift annuity, submit forms on pages 9, 10, 11 and 12. You may need to submit optional forms on pages 15 and 17.

### 1. Donor(s)

Name of Donor _____	Date of Birth _____	Social Security Number _____
Street Address, PO Box, and/or Apartment # _____	Telephone Number _____	
City _____ State _____ Zip Code _____	Email Address _____	
Name of Co-Donor _____	Date of Birth _____	Social Security Number _____
Street Address, PO Box, and/or Apartment # _____	Telephone Number _____	
City _____ State _____ Zip Code _____	Email Address _____	

### 2. Income Beneficiary(ies)

If income beneficiary(ies) is (are) same as donor(s) above, check here:  If not, supply information below:

Name _____	Date of Birth _____	Social Security Number _____
Street Address, PO Box, and/or Apartment # _____	Telephone Number _____	
City _____ State _____ Zip Code _____	Email Address _____	
Name _____	Date of Birth _____	Social Security Number _____
Street Address, PO Box, and/or Apartment # _____	Telephone Number _____	
City _____ State _____ Zip Code _____	Email Address _____	

### 3. The Gift: minimum \$5,000

Cash (amount) \$ \_\_\_\_\_ (Please make check payable to the Episcopal Church Foundation)

Securities (Please describe) \_\_\_\_\_

Broker Name: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Acquisition Date: \_\_\_\_\_ Cost Basis: \_\_\_\_\_

### 4. Payment Sequence (Please check one)

a. Check payable to individual for his/her life.

- b. Joint and Survivor  
Check payable to [a] and [b] jointly, then one check payable to the survivor.
- c. Successive Interests  
Check payable to [a] for his/her life, then one check payable to [b] if [a] predeceases [b].
- The Foundation's obligation to make annuity payments will terminate with the payment preceding the surviving annuitant's death.

### 5. Payment Options

Make payments (please check one):  monthly,  quarterly,  annually.

If desired, defer payments until this date: \_\_\_\_\_

### 6. Distribution of Charitable Amount

ECF's guidelines on offering charitable gift annuities require that it receive at least 10% of the remainder because it has pledged its own unrestricted assets against the obligation to make the quarterly payments. If a designated Episcopal parish or entity no longer exists at the time of the distribution, ECF will take steps to distribute the remainder to the most appropriate Episcopal entity, such as the diocese, a post-merger parish or most similar organization. Donors may also notify ECF in writing of a specific alternative.

With the death of the last annuitant, please distribute the remaining value of my gift to the following charitable beneficiaries (total will add up to 100%):

% to the Episcopal Church Foundation

% to \_\_\_\_\_  
Complete mailing address \_\_\_\_\_

% to \_\_\_\_\_  
Complete mailing address \_\_\_\_\_

7. I wish to create a permanent endowment managed by ECF for the benefit of the above named Episcopal charities, instead of making a direct distribution to these charities. ECF Staff will contact you for additional information and guidelines.  YES  NO

8. Irrevocability \_\_\_\_\_





# What is the Episcopal Church Foundation (ECF)?

## Overview:

- Independent and lay-led foundation
- ECF's mission is to strengthen the **leadership** and **financial** capabilities of Episcopal congregations, dioceses, and other institutions
- ECF carries out this mission through a wide array of programs including...

## Leadership Resources

- ECF Vital Practices ([ecfvp.org](http://ecfvp.org))
- Vestry Resource Guide
- Finance Resource Guide
- Fellowship Partners Program
- Educational Events

## Financial Resources

- [ECF360.org](http://ECF360.org)
- Planned Giving
- Donor-Advised Fund
- Endowment Management

# At your service

**ECF always available to assist**  
at (800) 697-2858

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